

# Lesson 12: Interest, Credit, and Debt

Author: Robert Murphy

Associated Scholar @Mises Institute

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# Table of Contents

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## 1. Lesson 12: Interest, Credit, and Debt

## 4. Chapter: Lesson 12: Interest, Credit, and Debt

### 1. Lesson 12: Interest, Credit, and Debt Questions

#### 4.1.1. This compensates lenders for giving up money available to them now,...

Author: Robert Murphy

This compensates lenders for giving up money available to them now, in exchange for a promise to be paid back with money not available until the future.

Please choose only one answer:

- principal
- credit
- debt
- interest

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4.1.2. The \_\_\_\_\_ shows us exactly what the discount on future dollars...

Author: Robert Murphy

The \_\_\_\_\_ shows us exactly what the discount on future dollars is, or (equivalently) what the premium on current dollars is.

Please choose only one answer:

- exchange rate
- maturities rate
- market interest rate
- commodities market

Check the answer of this question online at QuizOver.com:

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4.1.3. An \_\_\_\_\_ rate is between currencies (e.g., U.S. Dollar vs...

Author: Robert Murphy

An \_\_\_\_\_ rate is between currencies (e.g., U.S. Dollar vs. Japanese yen).

Please choose only one answer:

- interest
- exchange
- omninational
- international

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4.1.4. Interest is not the "price of money." It is the "price of \_\_\_\_\_ mon...

Author: Robert Murphy

Interest is not the "price of money." It is the "price of \_\_\_\_\_ money."

Please choose only one answer:

- borrowing
- earning
- saving
- lending

Check the answer of this question online at QuizOver.com:

Question: [Interest is not the price of money. It is by Dr. Robert Murphy @Mises](#)

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#### 4.1.5. Secured loans are backed by

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Secured loans are backed by

Please choose only one answer:

- the government
- collateral
- credit history
- credit intermediaries

Check the answer of this question online at QuizOver.com:

Question: [Secured loans are backed by Dr. Robert Murphy @Mises Institute Lessons](#)

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#### 4.1.6. Debt incurred by an entrepreneur for the purpose of expanding his o...

Author: Robert Murphy

Debt incurred by an entrepreneur for the purpose of expanding his or her business operations is called

Please choose only one answer:

- secured debt
- unsecured debt
- collateral debt
- productive debt

Check the answer of this question online at QuizOver.com:

Question: [Debt incurred by an entrepreneur for the Dr. Robert Murphy @Mises](#)

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