

Lesson 09: Entrepreneurship and Competition

Author: Robert Murphy

Associated Scholar @Mises Institute

Published 2014

Create, Share, and Discover Online Quizzes.

QuizOver.com is an intuitive and powerful online quiz creator. [learn more](#)

Join QuizOver.com



How to Analyze Stocks

By Yasser Ibrahim

1 month ago
12 Responses

© iStock: Thomson Moter



Pre Employment English

By Katharina jennifer N

5 months ago
19 Responses

© iStock: Albin



Lean Startup Quiz

By Yasser Ibrahim

2 months ago
16 Responses

© iStock: Gekwiniel Olan

Powered by QuizOver.com

The Leading Online Quiz & Exam Creator

Create, Share and Discover Quizzes & Exams

<http://www.quizover.com>

Disclaimer

All services and content of QuizOver.com are provided under QuizOver.com terms of use on an "as is" basis, without warranty of any kind, either expressed or implied, including, without limitation, warranties that the provided services and content are free of defects, merchantable, fit for a particular purpose or non-infringing.

The entire risk as to the quality and performance of the provided services and content is with you.

In no event shall QuizOver.com be liable for any damages whatsoever arising out of or in connection with the use or performance of the services.

Should any provided services and content prove defective in any respect, you (not the initial developer, author or any other contributor) assume the cost of any necessary servicing, repair or correction.

This disclaimer of warranty constitutes an essential part of these "terms of use".

No use of any services and content of QuizOver.com is authorized hereunder except under this disclaimer.

The detailed and up to date "terms of use" of QuizOver.com can be found under:

<http://www.QuizOver.com/public/termsOfUse.xhtml>

eBook Content License

Dr. Robert P. Murphy, Lessons for the Young Economist. (Mises Institute), <http://mises.org/document/6215/Lessons-for-the-Young-Economist> (Accessed 04 April, 2014). License: Creative Commons BY

Creative Commons License

Attribution-NonCommercial-NoDerivs 3.0 Unported (CC BY-NC-ND 3.0)

<http://creativecommons.org/licenses/by-nc-nd/3.0/>

You are free to:

Share: copy and redistribute the material in any medium or format

The licensor cannot revoke these freedoms as long as you follow the license terms.

Under the following terms:

Attribution: You must give appropriate credit, provide a link to the license, and indicate if changes were made. You may do so in any reasonable manner, but not in any way that suggests the licensor endorses you or your use.

NonCommercial: You may not use the material for commercial purposes.

NoDerivatives: If you remix, transform, or build upon the material, you may not distribute the modified material.

No additional restrictions: You may not apply legal terms or technological measures that legally restrict others from doing anything the license permits.

Table of Contents

Quiz Permalink: <http://www.quizover.com/question/lesson-09-entrepreneurship-and-competition>

Author Profile: <http://www.quizover.com/user/profile/robert.murphy>

1. Lesson 09: Entrepreneurship and Competition

4. Chapter: Lesson 09: Entrepreneurship and Competition

1. Lesson 09: Entrepreneurship and Competition Questions

4.1.1. Protects the interests of both consumers and workers.

Author: Robert Murphy

Matching Essential Terminology:

Write the appropriate term on the line beside its description.

Protects the interests of both consumers and workers.

Please choose only one answer:

- Entrepreneur
- Revenues
- Expenses
- Profit
- Competition

Check the answer of this question online at QuizOver.com:

Question: [Protects the interests of both consumers Matching Essential Terminology](#)

Flashcards:

<http://www.quizover.com/flashcards/protects-the-interests-of-both-consumers-matching-essential-terminolog?pdf=3044>

Interactive Question:

<http://www.quizover.com/question/protects-the-interests-of-both-consumers-matching-essential-terminolog?pdf=3044>

4.1.2. The money earned from customers in exchange for products and services.

Author: Robert Murphy

Matching Essential Terminology:

Write the appropriate term on the line beside its description.

The money earned from customers in exchange for products and services.

Please choose only one answer:

- Entrepreneur
- Revenues
- Expenses
- Profit
- Competition

Check the answer of this question online at QuizOver.com:

Question: [The money earned from customers in exchange Matching Essential Terminology](#)

Flashcards:

<http://www.quizover.com/flashcards/the-money-earned-from-customers-in-exchange-matching-essential-termino?pdf=3044>

Interactive Question:

<http://www.quizover.com/question/the-money-earned-from-customers-in-exchange-matching-essential-termino?pdf=3044>

4.1.3. Revenues minus expenses.

Author: Robert Murphy

Matching Essential Terminology:

Write the appropriate term on the line beside its description.

Revenues minus expenses.

Please choose only one answer:

- Entrepreneur
- Revenues
- Expenses
- Profit
- Competition

Check the answer of this question online at QuizOver.com:

Question: [Revenues minus expenses. Matching Essential Terminology Write the](#)

Flashcards:

<http://www.quizover.com/flashcards/revenues-minus-expenses-matching-essential-terminology-write-the?pdf=3044>

Interactive Question:

<http://www.quizover.com/question/revenues-minus-expenses-matching-essential-terminology-write-the?pdf=3044>

4.1.4. Anyone who starts a new business or develops a new product.

Author: Robert Murphy

Matching Essential Terminology:

Write the appropriate term on the line beside its description.

Anyone who starts a new business or develops a new product.

Please choose only one answer:

- Entrepreneur
- Revenues
- Expenses
- Profit
- Competition

Check the answer of this question online at QuizOver.com:

Question: [Anyone who starts a new business or develops Matching Essential Terminology](#)

Flashcards:

<http://www.quizover.com/flashcards/anyone-who-starts-a-new-business-or-develops-matching-essential-termin?pdf=3044>

Interactive Question:

<http://www.quizover.com/question/anyone-who-starts-a-new-business-or-develops-matching-essential-termin?pdf=3044>

4.1.5. The money a business pays to workers, suppliers, landlords, etc.

Author: Robert Murphy

Matching Essential Terminology:

Write the appropriate term on the line beside its description.

The money a business pays to workers, suppliers, landlords, etc.

Please choose only one answer:

- Entrepreneur
- Revenues
- Expenses
- Profit
- Competition

Check the answer of this question online at QuizOver.com:

Question: [The money a business pays to workers suppliers Matching Essential](#)

Flashcards:

<http://www.quizover.com/flashcards/the-money-a-business-pays-to-workers-suppliers-matching-essential?pdf=3044>

Interactive Question:

<http://www.quizover.com/question/the-money-a-business-pays-to-workers-suppliers-matching-essential?pdf=3044>